

How do economic decisions about scarcity, supply and demand, and competition affect individuals and groups?

WHAT'S IN THIS SECTION

In this section, you will read about how mixed and market economies respond to issues affecting citizenship, identity and quality of life. Specifically you will explore case studies that illustrate:

- The ways that the Canadian economy fosters cultural industries and identity.
- How economic decision making affects job availability and workers' quality of life.

What are you looking for?

As you read this section, look for:

- The role of Crown corporations in Canada's economy.
- Different views on the degree of government involvement in job creation and protection.
- The role that labour unions play in an economic system.



This section explores the differences between a mixed economy and a market economy based on the examples of Canada and the U.S. The case studies give you a practical taste of the values that underlie different economic systems — values that shape the degree of government involvement generally in the Canadian and U.S. economies.



As you work through the case studies on pages 219 to 234, keep an open mind. How do you think the issues they present should be resolved? Why? Where does your own thinking fall on the economic continuum?